

**PROCLAMATION OF SALE
IN THE MATTER OF DEED OF ASSIGNMENT DATED 6TH DAY OF FEBRUARY 2002,
DEED OF ASSIGNMENT AND FACILITIES AGREEMENT
BOTH DATED 26TH DAY OF MARCH 2002**

BETWEEN

HONG LEONG BANK BERHAD (97141-X)

... ASSIGNEE

AND

SAHAK BIN ARASH
[NRIC NO. 650130-12-5755]

... ASSIGNOR

In exercising the rights and powers conferred upon the Assignee under the Deed of Assignment dated 6th day of February 2002, Deed of Assignment and Facilities Agreement both dated 26th day of March 2002 entered into between the Assignee and the Assignor in respect of the Sale and Purchase Agreement entered into between Hiew Ching Fah, Chau Lan Fong, Chong Fei Cheng and Chong Nyuk Len and the Assignor dated the 6th day of February 2002, it is hereby proclaimed that the Assignee with the assistance of the undermentioned Auctioneer

WILL SELL THE PROPERTY DESCRIBED BELOW BY

PUBLIC AUCTION

ON THURSDAY, THE 9TH DAY OF FEBRUARY 2023

AT 2:30 P.M.,

**AT LOT 14, 1ST FLOOR, BLOCK B, LORONG KAYU MANIS 1, DAMAI PLAZA, LUYANG,
88300 KOTA KINABALU, SABAH**

NOTE : Prospective bidders are advised to : (i) seek independent legal advice on the Conditions Of Sale herein (ii) Inspect the subject property (iii) check on the issuance of separate individual title / master title (iv) conduct an official title search at the relevant Land Office and/or other relevant authorities (v) make the necessary enquiries with the Developer and/or Proprietor and/or State Authorities and/or relevant bodies on the necessary confirmations / terms of consent to the sale herein prior to the auction sale (vi) conduct and rely on their own searches, enquiries, investigations and verifications on the accuracy and correctness of the particulars and information provided. Prospective bidders are also advised that no reliance may be placed on any statement(s) or representation(s) made in this Proclamation Of Sale or by the Auctioneer at the auction concerning the subject property and that any prospective bidder(s) who choose(s) to rely on such statement(s) or representation(s) do(es) so at his/her/their own risk. The successful bidder(s) ("the Purchaser(s)") shall immediately upon the sale undertake to apply for and obtain the necessary confirmations / consent to transfer or assign (if any) from the Developer and/or Proprietor and/or State Authorities and/or relevant bodies (vii) seek confirmation from the Developer and / or relevant authorities whether the property is reserved for Bumiputra only, prior to the bidding.

RESTRICTION

NIL

PARTICULARS OF THE SUBJECT PROPERTY ("Property")

LAND TITLE	: Master Title TL 107516754 (Amalgamated into Block Title TL 107529395) (Subsidiary title issued but not transferred to Assignor)
TOWN / MUKIM / DISTRICT / STATE	: Tawau, Sabah

LAND / FLOOR AREA	: 157.6 sq. metres (1,696.4 sq. feet), More or less
PROPRIETOR	: Hap Seng Properties Development Sdn Bhd (Company No. 11995-D)
DEVELOPER	: Hap Seng Properties Development Sdn Bhd (Company No. 11995-D)
ENCUMBRANCE	: Assigned to Hong Leong Bank Berhad subject to all existing easement, public and private right of way, support, drainage, light and all other rights or other incidents (if any), lease, tenancy, occupier, encroachment, trespass, nuisance, charge, lien, caveat, previous sale and purchase, previous assignment, covenant, common right and liability (including but not limited to liability to local authorities incurred but not ascertained and any rate made but not demanded), express and implied condition, restriction-in-interest and encumbrances subsisting thereon or thereover

LOCATION AND DESCRIPTION OF THE SUBJECT PROPERTY

The subject property is a third floor office parcel within a 4-storey shopoffice building located at TB 316, Third Floor, Block 37, Fajar Complex, 91000 Tawau, Sabah.

RESERVE PRICE

The subject property will be sold on an “as is where is” basis and subject to a reserve price of **RM194,400.00 (RINGGIT MALAYSIA ONE HUNDRED NINETY FOUR THOUSAND FOUR HUNDRED ONLY)**, and to the Conditions of Sale herein and by way of an Assignment from the Assignee subject to the necessary confirmations / consent being obtained by the Purchaser from the Developer and/or Proprietor and/or State Authorities and/or relevant bodies (if any).

All intending bidders are required to deposit 10% of the fixed reserve price (“the initial deposit”) by way of **bank draft** or **cashier’s order** crossed “A/C PAYEE ONLY” made payable to **Hong Leong Bank Berhad / Sahak Bin Arash** prior to the auction sale and pay the difference between the initial deposit and the sum equivalent to 10% of the successful bid price either in **cash** or **bank draft** or **cashier’s order** crossed “A/C PAYEE ONLY” made payable to **Hong Leong Bank Berhad / Sahak Bin Arash** immediately after the fall of the hammer with the undermentioned Auctioneer. The balance of the purchase price is to be settled within **Ninety (90) days** from the date of auction sale to **Hong Leong Bank Berhad**.

For further particulars, please contact **Messrs. Shelley Yap, Advocates & Solicitors**, Solicitors for the Assignee herein whose address is at 5th Floor, Wisma Pendidikan, Jalan Padang, P. O. Box 11627, 88817 Kota Kinabalu, Sabah, Malaysia (Ref: IRS/HLB/16455(8)/2022-Inf), Tel No : 088-236233, Fax No : 088-225407/538370 or the undermentioned Auctioneer.

Messrs. PG Actfast Auction (Sabah) Sdn Bhd

Lot 14, 1st Floor, Block B,
Lorong Kayu Manis 1, Damai Plaza,
Luyang, 88300 Kota Kinabalu, Sabah
[Tel: 088-387711 (O) / 016-7226667 H/P]